

ANNUAL FINANCIAL REPORT
OF
CAMP COUNTY, TEXAS

FOR

THE YEAR ENDED

DECEMBER 31, 2023



**CAMP COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2023**

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FINANCIAL SECTION

Mike Ward Accounting & Financial Consulting, PLLC

Mike Ward, CPA
266 RCR 1397
Point, Texas 75472

(903) 269-6211
mward@mikewardcpa.com

INDEPENDENT AUDITOR'S REPORT

Honorable Judge and Commissioners
Camp County, Texas
126 E Church Street
Pittsburg, Texas 75686

Opinions

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Camp County, Texas as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Camp County, Texas' basic financial statements as listed in the table of contents.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Camp County, Texas as of December 31, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of Camp County, Texas, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Camp County, Texas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, I:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Camp County, Texas' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Camp County, Texas' ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement that basis financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Camp County, Texas' basic financial statements. The individual combining fiduciary financial statements, and individual combining non-major governmental fund financial statements are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, individual combining fiduciary financial statements, and individual combining non-major governmental fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and my auditor's report thereon. My opinions on the basic financial statements do not cover the other information, and I do not express an opinion or any form of assurance thereon.

Respectfully Submitted,

Mike Ward Accounting & Financial Consulting, PLLC

Mike Ward Accounting & Financial Consulting, PLLC

Point, Texas
October 31, 2024

CAMP COUNTY, TEXAS

MANAGEMENT DISCUSSION AND ANALYSIS

DECEMBER 31, 2023

As management of Camp County, Texas ("County"), we offer the readers of Camp County, Texas' financial statements this narrative overview and analysis of the financial activities of the County for the year ended December 31, 2023. We encourage readers to read the information presented here in conjunction with additional information that has been furnished in the County's financial statements, which follow this narrative.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$13,580,704 (net position). Of this amount, \$5,143,381, or 38%, is net investment in capital assets. Net position restricted for specific purposes is \$1,030,003, or 8%. The remaining unrestricted position of \$7,407,320, or 55% may be used to meet the County's ongoing obligations to its citizens and creditors in accordance with the County's fiscal policies.
- The County's total net position increased by \$4,288,919, or 46%.
- As of the close of the current year, the County's governmental funds reported combined ending fund balances of \$7,884,920, an increase of \$3,251,236, or 70%, in comparison with the prior year. Approximately 71% of this total amount, or \$5,615,294, is available for spending at the County's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the General fund of \$5,615,294 was 106% of total general fund expenditures for the fiscal year.
- The County's total long-term obligations increased by \$1,680,732, during the current year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Camp County, Texas' basic financial statements. The County's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the County through the use of government-wide financial statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Camp County, Texas.

**CAMP COUNTY, TEXAS
MANAGEMENT DISCUSSION AND ANALYSIS (continued)
DECEMBER 31, 2023**

Basic Financial Statements

The first two statements (pages 15 - 18) in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the County's financial status.

The next statements (pages 19 - 22) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. There is one part to the Fund Financial Statements: 1) the governmental funds statements.

The next section of the basic financial statements is the **notes** on pages 24 - 37. The notes to the financial statements explain in detail some of the data contained in those statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in these statements for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, and earned but unused vacation leave). Both the statement of net position and the statement of activities are prepared utilizing the accrual basis of accounting.

The government-wide financial statements are on pages 15 - 18 of this report.

Fund Financial Statements

The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like all other governmental entities in Texas, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the County's budget ordinance. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the City's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what funds are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* which provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the City's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for

**CAMP COUNTY, TEXAS
MANAGEMENT DISCUSSION AND ANALYSIS (continued)
DECEMBER 31, 2023**

governmental activities in government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the City, the management of the City, and the decisions of the council about which services to provide and how to pay for them. It also authorizes the City to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the City complied with the budget ordinance and whether or not the City succeeded in providing the services as planned when the budget was adopted. The budgetary comparison schedule is presented using the same format, language, and classifications as the legal budget document. The schedule shows four columns: 1) the original budget; 2) the final budget as amended by the council; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are on pages 24 – 37 of this report.

**CAMP COUNTY, TEXAS
MANAGEMENT DISCUSSION AND ANALYSIS (continued)
DECEMBER 31, 2023**

Net Position

	Governmental Activities		Total Primary Government	
	2023	2022	2023	2022
Current and other assets	\$ 15,166,627	\$ 14,218,768	\$ 15,166,627	\$ 14,218,768
Capital assets	6,788,381	4,497,807	6,788,381	4,497,807
Total assets	<u>21,955,008</u>	<u>18,716,575</u>	<u>21,955,008</u>	<u>18,716,575</u>
Total deferred outflows of resources	<u>1,569,289</u>	<u>630,308</u>	<u>1,569,289</u>	<u>630,308</u>
Current liabilities	809,450	3,154,403	809,450	3,154,403
Noncurrent liabilities	1,996,570	38,433	1,996,570	38,433
Total liabilities	<u>2,806,020</u>	<u>3,192,836</u>	<u>2,806,020</u>	<u>3,192,836</u>
Total deferred inflows of resources	<u>7,137,573</u>	<u>6,862,265</u>	<u>7,137,573</u>	<u>6,862,265</u>
Net position:				
Net investment in capital assets	5,143,381	4,497,807	5,143,381	4,497,807
Non-expendable Endowment	20,074	20,074	20,074	20,074
Restricted	1,009,929	866,247	1,009,929	866,247
Unrestricted	7,407,320	3,907,657	7,407,320	3,907,657
Total net position	<u>\$ 13,580,704</u>	<u>\$ 9,291,785</u>	<u>\$ 13,580,704</u>	<u>\$ 9,291,785</u>

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. The net position of the County exceeded liabilities by \$13,580,704, as of December 31, 2023. The County's net position increased by \$4,288,919, for the year ended December 31, 2023.

Net investment in capital assets:

The largest portion of the County's net position, \$5,143,381, or 38%, reflects the County's investment in capital assets (e.g. land, buildings, machinery and equipment) less any debt still outstanding that was issued to acquire those items. The County uses these capital assets to provide services to citizens, consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

Restricted net position:

The restricted portion of the County's net position, \$1,009,929, or 7%, reflects the portion of net assets that contains external constraints placed on the use of resources, or imposed by enabling legislation.

Unrestricted net position:

Unrestricted net position in the amount of \$7,407,320, or 55%, was available to fund the County's programs to citizens and obligations to creditors.

CAMP COUNTY, TEXAS
MANAGEMENT DISCUSSION AND ANALYSIS (continued)
DECEMBER 31, 2023

Changes in Net Position

	Governmental Activities		Totals	
	2023	2022	2023	2022
Revenues:				
Program Revenues:				
Charges for services	\$ 1,184,899	\$ 1,202,451	\$ 1,184,899	\$ 1,202,451
Operating grants and contributions	2,516,183	92,726	2,516,183	92,726
Capital grants and contributions	404,205	24,266	404,205	24,266
General Revenues:				
Property taxes	5,675,460	4,362,532	5,675,460	4,362,532
Sales tax	841,097	753,364	841,097	753,364
Other taxes	7,471	6,853	7,471	6,853
Investment income	186,017	110,001	186,017	110,001
Miscellaneous	95,145	146,024	95,145	146,024
Total Revenues	10,910,477	6,698,217	10,910,477	6,698,217
Expenses:				
Program Expenses				
General government	2,147,200	1,903,153	2,147,200	1,903,153
Public safety	1,679,204	1,467,830	1,679,204	1,467,830
Public works	1,785,246	1,673,171	1,785,246	1,673,171
Judicial	610,052	634,499	610,052	634,499
Parks and recreational	101,570	110,246	101,570	110,246
Health and public welfare	158,811	160,731	158,811	160,731
Library	95,284	94,050	95,284	94,050
Debt issue costs	44,191	-	44,191	-
Total Expenses	6,621,558	6,043,680	6,621,558	6,043,680
Increase (decrease) in net position	4,288,919	654,537	4,288,919	654,537
Other Revenues and Financing Sources (uses)				
Transfers	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Increase (decrease) in net position	4,288,919	654,537	4,288,919	654,537
Net position - January 1	9,291,785	8,637,248	9,291,785	8,637,248
Net position - December 31	\$13,580,704	\$ 9,291,785	\$13,580,704	\$ 9,291,785

The Governmental Activities have increased the net position in the current audited fiscal period by \$4,288,919, a 50% increase over the prior year.

**CAMP COUNTY, TEXAS
MANAGEMENT DISCUSSION AND ANALYSIS (continued)
DECEMBER 31, 2023**

Financial Analysis of the County's Funds

As noted earlier, Camp County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Specifically, the unassigned fund balance may serve as a measure of net resources available for spending at year end.

As of the close of the current fiscal year, the governmental funds reported combined ending fund balances of \$7,884,920, an increase of \$3,251,236, or 70%, in comparison with the prior year. Of this amount, \$5,615,294, or 71%, constitutes unassigned fund balance, which is available for spending at the County's discretion. The County has assigned fund balances of \$1,168,535, or 15% and a total restricted fund balance of \$1,081,017, or 14%. The County also has \$20,074 of nonexpendable fund balance.

The general fund is the chief operating fund of Camp County, Texas. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$5,615,294. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total expenditures. Unassigned fund represents 106% of total general fund expenditures.

General Fund Budgetary Highlights: During the fiscal year, the County made no adjustments to the budget. Generally budget amendments fall into one of three categories: (1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; (2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and (3) increases in appropriations that become necessary to maintain services.

CAMP COUNTY, TEXAS
MANAGEMENT DISCUSSION AND ANALYSIS (continued)
DECEMBER 31, 2023

Capital Asset and Debt Administration

Capital Assets - Camp County, Texas' investment in capital assets for its governmental funds, as of December 31, 2023, totals \$6,788,381 (net of accumulated depreciation). These assets include land, buildings, improvements, infrastructure, machinery and equipment, and construction in progress. This amount represents a net increase of \$2,290,574, or (51%), (net of accumulated depreciation) over the prior year.

Capital Assets
December 31, 2023
(net of depreciation)

	Governmental		Total	
	2023	2022	2023	2022
Land	\$ 770,068	\$ 770,068	\$ 770,068	\$ 770,068
Infrastructure	510,778	529,750	510,778	529,750
Buildings & Improvements	2,644,781	2,187,070	2,644,781	2,187,070
Machinery & Equipment	1,189,364	1,010,919	1,189,364	1,010,919
Construction in Progress	1,673,390	-	1,673,390	-
Total	\$ 6,788,381	\$ 4,497,807	\$ 6,788,381	\$ 4,497,807

More detailed information about the County's capital assets is presented in Note F to the financial statements.

Long-term Obligations - As of December 31, 2023, the County had total long-term debt outstanding of \$1,719,165 which is an increase of \$1,680,732, or 4373%, from the previous year.

Outstanding Debt
As of December 31, 2023

	Governmental		Total	
	2023	2022	2023	2022
Notes Payable	\$ 1,645,000	\$ -	\$ 1,645,000	\$ -
Compensated Absences	74,165	38,433	74,165	38,433
Total	\$ 1,719,165	\$ 38,433	\$ 1,719,165	\$ 38,433

More detailed information about the County's long-term obligations is presented in Note G to these financial statements.

**CAMP COUNTY, TEXAS
MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2023**

Requests for Information

This financial report is designed to provide an overview of the County's finances for those with an interest in the County's finances. If you have any questions about this report, or need additional information, contact Camp County, 126 E Church St., Pittsburg, Texas 75686.



BASIC FINANCIAL STATEMENTS

**CAMP COUNTY, TEXAS
STATEMENT OF NET POSITION
DECEMBER 31, 2023**

	Primary Government	
	Governmental Activities	Total
ASSETS		
Cash and cash equivalents	\$ 5,955,871	\$ 5,955,871
Cash held in a fiduciary capacity	472,160	472,160
Receivables (net of allowance for uncollectibles)	4,281,983	4,281,983
Prepaid expenses	154,998	154,998
Restricted assets:		
Cash and cash equivalents	4,301,615	4,301,615
Capital assets not depreciated:		
Land	770,068	770,068
Construction in progress	1,673,390	1,673,390
Capital assets net of accumulated depreciation:		
Infrastructure	510,778	510,778
Buildings	2,644,781	2,644,781
Machinery and equipment	1,189,364	1,189,364
Total Assets	21,955,008	21,955,008
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows from pensions	1,569,289	1,569,289
Total Deferred Outflows of Resources	1,569,289	1,569,289
LIABILITIES		
Accounts payable	252,674	252,674
Other liabilities	84,616	84,616
Fiduciary liability	472,160	472,160
Noncurrent Liabilities:		
Due within one year:		
Compensated absences	74,165	74,165
Tax notes payable	200,000	200,000
Due in more than one year:		
Net pension liability	277,405	277,405
Tax notes payable	1,445,000	1,445,000
Total Liabilities	2,806,020	2,806,020
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows from pensions	1,231,557	1,231,557
Advance property tax levy	5,906,016	5,906,016
Total Deferred Inflows of Resources	7,137,573	7,137,573
NET POSITION		
Net investment in capital assets	5,143,381	5,143,381
Nonexpendable:		
Endowment	20,074	20,074
Revolving loan program	446,778	446,778
Courts	412,713	412,713
Grants	150,438	150,438
Unrestricted	7,407,320	7,407,320
Total Net Position	\$ 13,580,704	\$ 13,580,704

The accompanying notes to the financial statements are an integral part of this financial statement.



**CAMP COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023**

Function/Program Activities	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government	\$ 2,147,200	\$ 428,314	\$ 2,466,180	\$ (32,546)
Public Safety	1,679,204	206,005	-	-
Public Works	1,785,246	479,471	-	-
Judicial	610,052	71,109	-	-
Parks and Recreation	101,570	-	50,000	436,751
Health and Public Welfare	158,811	-	3	-
Library	95,284	-	-	-
Debt Issue Costs	44,191	-	-	-
Interest on Long-Term Debt	-	-	-	-
Total Governmental Activities	<u>6,621,558</u>	<u>1,184,899</u>	<u>2,516,183</u>	<u>404,205</u>
Total Primary Government	<u>6,621,558</u>	<u>1,184,899</u>	<u>2,516,183</u>	<u>404,205</u>

General Revenues:

Property taxes
Sales taxes
Other
Investment income
Miscellaneous
Transfers
Total general revenues
Change in net position
Net position - beginning
Net position - ending

The accompanying notes to the financial statements are an integral part of this financial statement.

**Net (Expense) Revenue
and Changes in Net Position**

Primary Government

Governmental			
Activities		Total	
\$ 714,748	\$ 714,748		
(1,473,199)	(1,473,199)		
(1,305,775)	(1,305,775)		
(538,943)	(538,943)		
385,181	385,181		
(158,808)	(158,808)		
(95,284)	(95,284)		
(44,191)	(44,191)		
-	-		
<u>(2,516,271)</u>	<u>(2,516,271)</u>		
<u>(2,516,271)</u>	<u>(2,516,271)</u>		
\$ 5,675,460	\$ 5,675,460		
841,097	841,097		
7,471	7,471		
186,017	186,017		
95,145	95,145		
-	-		
<u>6,805,190</u>	<u>6,805,190</u>		
<u>4,288,919</u>	<u>4,288,919</u>		
<u>9,291,785</u>	<u>9,291,785</u>		
<u>\$ 13,580,704</u>	<u>\$ 13,580,704</u>		

The accompanying notes to the financial statements are an integral part of this financial statement.

**CAMP COUNTY, TEXAS
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2023**

	General Fund	Road and Bridge Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 7,142,339	\$ 2,038,313	\$ 1,076,834	\$ 10,257,486
Receivables (net of allowances for uncollectible)	2,987,786	1,226,779	67,418	4,281,983
Prepaid expenses	151,908	3,090	-	154,998
Total Assets	10,282,033	3,268,182	1,144,252	14,694,467
LIABILITIES				
Accounts payable	97,751	111,778	18,133	227,662
Other liabilities	78,817	5,781	25,028	109,626
Total Liabilities	176,568	117,559	43,161	337,288
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	4,490,171	1,982,088	-	6,472,259
Total Deferred Inflows of Resources	4,490,171	1,982,088	-	6,472,259
Fund Balances				
Nonspendable:				
Endowment	-	-	20,074	20,074
Restricted for:				
Court	-	-	412,713	412,713
Debt Service	-	-	71,088	71,088
Revolving loan program	-	-	446,778	446,778
Grants	-	-	150,438	150,438
Assigned for:				
Road & bridge	-	1,168,535	-	1,168,535
Unassigned	5,615,294	-	-	5,615,294
Total Fund Balances	5,615,294	1,168,535	1,101,091	7,884,920
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 10,282,033	\$ 3,268,182	\$ 1,144,252	\$ 14,694,467

The accompanying notes to the financial statements are an integral part of this financial statement.

**CAMP COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2023**

Total fund balances - governmental funds balance sheet	\$ 7,884,920
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets, net of depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds balance sheet.	6,788,378
Some expenses, including compensated absences, reported in the statement of activities do not require the use of current financial resources; therefore, they are not reported as expenditures in the governmental funds balance sheet.	(74,165)
Long-term liabilities, including bonds payable, notes payable, capital leases payable, and net pension liability (net of deferred outflows/inflows) are not due and payable in the current period, therefore, they are not reported in the in the governmental funds balance sheet.	(1,584,673)
Some of the County's revenues, including fines and property taxes, will be collected after year-end, but are not available soon enough to pay current year's expenditures; therefore, they are deferred in the governmental funds balance sheet.	566,244
Net position of governmental activities - statement of net position	<u>\$ 13,580,704</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

**CAMP COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023**

	General Fund	Road and Bridge Fund	Nonmajor Governmental Funds	Total
REVENUES				
Property taxes	\$ 3,570,400	\$ 1,738,219	\$ 71,088	\$ 5,379,707
Sales tax collected	841,097	-	-	841,097
Beverage	7,471	-	-	7,471
Charge for services	344,031	473,471	45,499	863,001
Licenses and permits	90,080	-	-	90,080
Donations	-	50,000	-	50,000
Intergovernmental - state & local	236,820	-	9,517	246,337
Grant revenue	2,778,369	-	77,500	2,855,869
Investment income	123,846	34,295	27,875	186,016
Miscellaneous	14,476	53,169	-	67,645
Total Revenues	<u>8,006,590</u>	<u>2,349,154</u>	<u>231,479</u>	<u>10,587,223</u>
EXPENDITURES				
Current:				
General government	2,203,740	-	51,738	2,255,478
Health and public welfare	158,811	-	-	158,811
Public safety	1,493,172	-	9,517	1,502,689
Judicial	492,843	-	15,790	508,633
Parks and recreation	101,570	-	-	101,570
Road and bridge	2,749	1,701,797	-	1,704,546
Library	95,284	-	-	95,284
Debt Service:				
Debt issue costs	44,191	-	-	44,191
Capital Outlays:				
Health and public welfare	-	-	-	-
Judicial	101,418	-	1,571,973	1,673,391
Road and bridge	-	349,246	-	349,246
Public safety	43,510	-	-	43,510
Parks and recreation	571,138	-	-	571,138
Total Expenditures	<u>5,308,426</u>	<u>2,051,043</u>	<u>1,649,018</u>	<u>9,008,487</u>
Excess (deficiency) of revenues over (under) expenditures	2,698,164	298,111	(1,417,539)	1,578,736
Other Revenues and Financing Sources (uses)				
Note proceeds	1,645,000	-	-	1,645,000
Sale of assets	27,500	-	-	27,500
Transfers	(1,632,309)	-	1,632,309	-
Total Other Financing Sources (uses)	<u>40,191</u>	<u>-</u>	<u>1,632,309</u>	<u>1,672,500</u>
Net Change in Fund Balance	2,738,355	298,111	214,770	3,251,236
Fund Balances, January 1	2,876,939	870,424	886,321	4,633,684
Fund Balances, December 31	<u>\$ 5,615,294</u>	<u>\$ 1,168,535</u>	<u>\$ 1,101,091</u>	<u>\$ 7,884,920</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

**CAMP COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023**

Net change in fund balances - statement of revenues, expenditures and changes in fund balances - governmental funds	\$ 3,251,236
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense in the current period exceed capital outlays.	2,637,284
The issuance of long-term debt, including bonds payable, notes payable, capital leases payable, provides current financial resources to governmental funds, while repayment of the principal of long-term debt consumes the current financial resources of governmental funds. This amount reflects the amount by which principal payments were made through governmental funds during the year.	(1,645,000)
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The effect of recording the current year's depreciation is to decrease net position.	(346,710)
Governmental funds report all payments to pension benefits as expenditures. However, in the government-wide statement of activities, the pension expense is actuarially determined. This amount is the total of the net change in pension liability during the year.	96,355
Revenues in the statement of activities, including fines and property taxes, that do not provide current financial resources, are not reported as revenues in the governmental funds.	295,754
Change in net position - statement of activities	<u>\$ 4,288,919</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

CAMP COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET TO ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUE				
Property taxes	\$ 3,504,187	\$ 3,504,187	\$ 3,570,400	\$ 66,213
Sales tax	709,000	709,000	841,097	132,097
Hotel	-	-	-	-
Beverage	3,000	3,000	7,471	4,471
Charge for services	302,435	302,435	344,031	41,596
Fines and forfeitures	-	-	-	-
Licenses and permits	70,500	70,500	90,080	19,580
Donations	-	-	-	-
Intergovernmental - state & local	197,225	197,225	236,820	39,595
Grant income	-	-	2,778,369	2,778,369
Investment income	16,300	16,300	123,846	107,546
Miscellaneous	21,940	21,940	14,476	(7,464)
Total Revenues	4,824,587	4,824,587	8,006,590	3,182,003
EXPENDITURES				
Current:				
General government	2,199,489	2,199,489	2,203,740	(4,251)
Health and public welfare	151,604	151,604	158,811	(7,207)
Public safety	1,540,433	1,540,433	1,493,172	47,261
Judicial	596,077	596,077	492,843	103,234
Parks and recreation	88,800	88,800	101,570	(12,770)
Public works	-	-	2,749	(2,749)
Library	95,284	95,284	95,284	-
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal agent fees	-	-	-	-
Debt issue costs	-	-	44,191	-
Capital Outlays:				
General government	-	-	-	-
Health and public welfare	-	-	-	-
Judicial	-	-	101,418	(101,418)
Library	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	43,510	(43,510)
Parks and recreation	-	-	571,138	(571,138)
Total Expenditures	4,671,687	4,671,687	5,308,426	(592,548)
Excess (deficiency) of revenues over (under) expenditures	152,900	152,900	2,698,164	2,589,455
Other Revenues and Financing Sources (uses)				
Note proceeds	-	-	1,645,000	(1,645,000)
Sale of assets	-	-	27,500	(27,500)
Transfers	2,800	2,800	(1,632,309)	(1,635,109)
Total Other Financing Sources (uses)	2,800	2,800	40,191	(3,307,609)
Net change in Fund Balances	155,700	155,700	2,738,355	
Fund Balances/Equity, beginning of year	2,876,939	2,876,939	2,876,939	
Fund Balances/Equity, end of year	\$ 3,032,639	\$ 3,032,639	\$ 5,615,294	

The accompanying notes to the financial statements are an integral part of this financial statement.

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Camp County, Texas ("County") reports in accordance with accounting principles generally accepted in the United States of America ("GAAP") as established by the Governmental Accounting Standards Board ("GASB") and the Financial Accounting Standards Board ("FASB"), when applicable. The accounting and reporting framework and significant accounting principles and practices are discussed in subsequent sections of these notes. The remainder of the notes are organized to provide concise explanations, including required disclosures of budgetary matters, assets, liabilities, fund equity, revenues, expenditures/expenses, and other information considered important to gaining a clear picture of the County's financial activities for the year ended December 31, 2023.

Reporting Entity

The County is a public corporation and a political subdivision of the State of Texas. A Commissioners Court, composed of four (4) elected County Commissioners and one (1) elected County Judge, governs the County. The County provides a vast number of services, including, public safety, administration of justice, health and human services, culture and recreation, public improvements, and general administration.

Under GASB Statement No. 14, component units are organizations for which the County is financially accountable and all other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability exists if the County appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County. The County may be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the County. The financial statements of component units may be discretely presented in a separate column from the primary government, or blended with the financial statements of the primary government. GASB Statement No. 39 added clarification to GASB 34 by including entities which meet all three of the following requirements:

1. The economic resources received or held by the separate organization are entirely for the direct benefit of the primary government, its component units, or its constituents;
2. The primary government, or its component units, is entitled to, or has the ability to otherwise access a majority of the economic resources received or held by the separate organization;
3. The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to other access, are significant to the primary government.

In addition, GASB Statement No. 61 considers an organization that does not meet the financial accountability criteria may be included as a component unit if management's professional judgement determines it to be necessary and misleading if omitted. This evaluation includes consideration of whether a financial benefit or burden exists in the relationship between the entities. Management has not identified any additional organizations that fit this criteria.

There were no component units of the County as of December 31, 2023.

Basis of Presentation, Basis of Accounting

The basic financial statements are prepared in conformity with GASB Statement No. 34 which requires that the government-wide financial statements to be prepared using the accrual basis of accounting, and the economic resources measurement focus. Government-wide financial statements do not provide information by fund, but distinguish between the County's governmental activities and business-type activities on the Statement of Net Position and Statement of Activities. Significantly, the County's Statement of Net Position includes both noncurrent assets and noncurrent liabilities. In addition, the government-wide Statement of Activities reflects depreciation expense on the County's capital assets, including infrastructure.

In addition to the government-wide financial statements, the County has prepared fund financial statements, which use the modified accrual basis of accounting and the current financial resources measurement focus for the governmental funds. The accrual basis of accounting is utilized by proprietary funds. Under this method, revenues are recorded when earned, and when expenses are recorded at the time liabilities are incurred.

Management's Discussion and Analysis includes an analytical overview of the County's financial activities. In addition, a comparison schedule is presented that compares the original adopted and final amended General Fund budget with actual results.

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

The basic financial statements include both government-wide, (based on the County as a whole), and fund financial statements. The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely on fees and charges for support. The government-wide statement of activities demonstrates the degree to which the direct expenses of a functional category (General Government, Public Works, etc.) or programs are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or program. Program revenues include: a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or program, b) grants and contributions that are restricted to meeting the operational requirements of a particular function or program, or c) grants and contributions that are restricted to meeting the capital requirements of a particular function or program. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are also reported as general revenues rather than as program services.

The net cost (by function) is normally covered by general revenue (property and sales taxes and interest income).

Separate fund financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns within the funds financial statements. The major governmental funds are the General Fund and the Road and Bridge Funds (1-4). GASB Statement No. 34 sets forth the minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses or either fund category for the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements. A combining statement is presented after the notes with detailed information for each fund.

The government-wide focus is more on the sustainability of the County as an entity, and the change in aggregate financial position resulting from the activities of the fiscal period. The focus of the fund financial statements is on major individual funds of the governmental and proprietary categories. Each presentation provides valuable information that can be analyzed and compared to enhance the usefulness of the information.

Measurement Focus and Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts, and reported within the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The economic resources measurement focus means all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position, and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund level financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter, to pay liabilities of the current period. For this purpose, the County considers revenues to be available when they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligation has matured and is due.

Ad valorem, sales tax revenues, and other taxes recorded in the General Fund and Road and Bridge Funds are recognized under the susceptible to accrual concept. Licenses and permits, charges for services, fines and forfeitures, contributions, and miscellaneous revenues are recorded as revenues when received in cash, as the resulting receivable is not measurable. Investment earnings are recorded as earned since they are measurable and available. Intergovernmental grant revenues are recognized when all eligibility requirements have been met.

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as needed.

Governmental funds are those through which most governmental functions of the County are financed. The acquisition, use and balances of the County's expendable financial resources, and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following is a description of the County's major governmental funds:

The **General Fund** is the general operating fund of the County. It is used to account for all financial resources, except those required to be accounted for in another fund. All general tax revenues, and other receipts that are not restricted by law or contractual agreement to some other fund, are accounted for in this fund. General operating expenditures, fixed charges, and capital improvements costs, that are not paid through other funds, are paid from this fund.

The **Road & Bridge Funds** are used to account for the revenues restricted for the funding of road repairs and improvements and all expenditures related to the County's roads. These Bridge Funds 1-4 account for the individual road and bridge accounts of each commissioner.

Additionally, the County reports the following fund type:

The **Fiduciary Fund** financial statements include fiduciary funds, which are classified as agency funds used to account for assets held by an agent for individuals, other governments, and other funds. Agency funds do not involve a formal trust agreement. Agency Funds (assets equal liabilities) do not involve measurement of results of operations.

Financial Statement Amounts

Cash, Cash Equivalents, and Investments

Cash of several funds are pooled into a common interest-bearing bank account in order to maximize investment opportunities. Each fund with money deposited in the pooled cash has equity therein, and interest on these funds are allocated based upon relative equity at month-end.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and short-term investments with original maturities of three months or less from the date of acquisition.

In accordance with GASB Statement No. 72, Fair Value Measurement and Application, investments are recorded at fair value. In accordance with GASB No. 72, the County categorizes its fair value measurements within the fair value hierarchy. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. A detail of the fair value hierarchy of investments held by the County are disclosed in Note C of the financial statements.

Receivable and Payables

Property taxes are levied prior to September 30th based on taxable values as of January 1st and become due October 1st and past due after January 31st. Accordingly, receivables and revenues for property taxes are reflected in the government-wide financial statements based on the full accrual method of accounting. Property tax receivables for the current year's levy are shown net of an allowance for uncollectable accounts.

Accounts receivable from other governments include amounts due from grantors for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenue at the time eligibility requirements have been met and reimbursable costs incurred.

Reimbursements for services performed are recorded as receivables and revenues when they become eligible for accrual in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts.

Revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund financial statements.

Lending or borrowing between funds is reflected as a "due to" or "due from". Interfund activity reflected in "due to" or "due from" is eliminated on the government-wide financial statements.

**CAMP COUNTY, TEXAS
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 30, 2023**

Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfer" line on the government-wide Statement of Activities.

Inventories and Prepaid Items

Inventory is valued at the lower of cost or market price. Reported inventories are offset by a restriction of fund balance, which indicates that they do not constitute "available resources" even though they are a component of current fund balance.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature of normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law, through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

Capital Assets

Capital assets, which includes land, buildings, equipment, and improvements, purchased or acquired, are reported in the applicable governmental activities column in the government-wide financial statements. The County defines capital assets with an initial individual cost of more than \$5,000, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated cost, if historical cost is not available. Contributed assets are recorded at fair market value as of the date donated. Additions, improvements, and other capital outlays, that significantly extend the useful life of an asset, are capitalized. Other costs incurred for repairs and maintenance are expensed.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Net interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. There was no capitalized interest for this fiscal year.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Years</u>
Buildings and improvements	5-50 years
Machinery & equipment	5-10 years
Infrastructure	40-50 years

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

Deferred outflows/inflows of resources

In addition to assets, the Statement of Financial Position reports a separate section for deferred outflows of resources. The separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditures) until then. The County has one type of deferred outflow, *deferred outflows related to pensions*, which arise only under the accrual basis of accounting. It is reported only in the government-wide Statement of Net Position. This amount is deferred and amortized over the actuarial determined recognition period.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of deferred inflows. Unavailable revenue, which only arises on a modified accrual basis of accounting, is comprised of property taxes and revenue from fines and is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Advance property tax levy, in the government-wide Statement of Net Position and the governmental funds balance sheet, represents property taxes levied before the period for which they are available for spending. Advances from grants represents funds on hand in which the eligibility requirements have been met; however, the funds have not yet been expended. Finally, deferred inflows related to pensions, which arise only under the accrual basis of accounting. It is reported only in the government-wide Statement of Net Position. This amount is deferred and amortized over the actuarial determined recognition period.

Long-term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities' Statement of Net Position. The long-term debts consists of notes payable, pension liability, and compensated absences.

Long-term debt for governmental funds is not reported as a liability in the financial statements until due. The debt proceeds are reported as other financing sources, net of applicable premiums or discounts, and payments of principal and interest are reported as expenditures. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

Compensated absences

A liability for unused paid time off accruals and compensatory time for full-time employees is calculated and reported in the government-wide financial statements. For financial reporting, the following criteria must be met to be considered as compensated absences; a) leave or compensation is attributable to services already rendered, and b) leave or compensation is not contingent on a specific event (such as illness). These accrued liabilities are typically paid by the General Fund for the governmental fund-type.

Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of net capital assets reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors, or laws and regulations of other governments.

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

Fund Balance

In the fund financial statements, governmental funds report reservations of fund balance as nonspendable, restricted, committed, assigned, or unassigned based primarily on the extent to which the County is bound to honor constraints on how specific amounts can be spent.

- **Nonspendable fund balance** - includes the portion of net resources that cannot be spent because of its form (i.e., inventory, long-term loans, or prepaids), or because they must remain intact.
- **Restricted fund balance** - includes the portion of net resources on which limitations are imposed by creditors, grantors, contributors, or by laws or regulations of other governments (i.e. externally imposed limitations). Amounts can be spent only for the specific purposes stipulated by external resource providers, or as allowed by law through constitutional provisions or enabling legislation.
- **Committed fund balance** - represents amounts that can only be used for specific purposes imposed by an order, which is the formal action of the County's highest level of decision making authority, the Commissioners' Court. Committed resources cannot be used for any other purpose unless the Commissioners' Court removes or changes the specified use by the same type of action previously used to commit the amounts.
- **Assigned fund balance** - represents amounts the County intends to use for specific purposes but not meeting the criteria to be reported as committed or restricted. The governing body or the County Auditor has the authority to assign fund balance.
- **Unassigned fund balance** - represents the residual classification of fund balance and includes all spendable amounts not contained within the other classifications.

The purpose of the County's fund balance policy is to maintain a prudent level of financial resources to protect against reducing service levels or raising taxes and fees because of temporary revenue shortfalls or unprecedented one-time expenditures.

It is the long-term goal of the County to maintain a minimum fund balance in the General Fund (total of committed, assigned and unassigned fund balance) equal to three months of the annual operating expenditures. The County is currently in compliance with this policy.

Federal and State Grants

Grants and shared revenues are generally accounted for within the fund financed.

Property Taxes

Property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and personal property located in the County. Assessed value represents the appraised value less applicable exemptions authorized by the Commissioners' Court. The Appraisal Board of Review establishes appraised values at 100% for estimated market value. A tax lien attaches to the property on February 1 each year, to secure the payment of all taxes, penalties, and interest ultimately imposed for the year on the property, whether or not the taxes are imposed in the year the lien attached.

Taxes are due October 1st, immediately following the levy date, and are delinquent after the following January 31st. Delinquent property taxes estimated to be collectable within 60 days following the close of the fiscal year have been recognized as revenue at the fund level.

The County's property tax rate is \$0.4689.

Use of Estimates

Preparing the County's financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**CAMP COUNTY, TEXAS
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 30, 2023**

B. COMPLIANCE AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The County prepares its appropriated budget on a basis consistent with generally accepted accounting principles using the organization perspective, that is, the budget follows the formal, usually statutory, patterns of authority and responsibility granted to actually carry out the functions of the government. For example, the County Judge's office has a separate budget from the County Sheriff's office, although various offices may be subsidized from revenues generated by maintenance and operation ad valorem taxes.

The County Auditor and the County Judge prepare an estimated budget based on recommendations and requests submitted by each department head. This estimated budget is presented to the Commissioners, who then begin the process of reallocating specific items that, in their opinion, need to be modified. The proposed budget is filed for public inspection with the County Clerk. Public hearings are then held, if required, and the budget is adjusted, if necessary, and approved in final form by the Commissioners' Court. Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by source. Revisions to the budget are made throughout the year.

Deficit Fund Balance or Fund Net Position

There were no funds in a deficit fund balance position on December 31, 2023.

C. DEPOSITS AND INVESTMENTS

Cash and investments, as of December 31, 2023, consist of and are classified in the accompanying financial statements as follows:

Cash and equivalents	\$ 5,955,871
Restricted cash and equivalents:	
Special revenue purposes	<u>4,301,615</u>
Total cash and equivalents	<u>\$ 10,257,486</u>

Custodial Credit Risk

In the case of deposits, this is the risk that in the event of a bank failure, the County will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require that deposits in financial institutions be fully collateralized by U.S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have fair value of not less than the principal amount of deposits. As of December 31, 2023, the County's deposits were covered by Federal Depository Insurance or by collateral held by a third party custodian.

In the case of investments, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investments consist of a certificate of deposit which was covered by Federal Depository Insurance and collateral held by a third party custodian as of December 31, 2023.

Concentration Risk

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. It is the County's policy to diversify its portfolio to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of investments.

Interest-Rate Risk

Interest rate risk is the risk that exchange rates will adversely affect the fair value of an investment or a deposit. The County is not exposed to foreign currency risk.

Investments

Under provisions of state and local statutes and provisions of the County's depository contracts with an area financial institution, the County is authorized to place available deposits and investments in the following:

1. Obligations of the U.S., its agencies and instrumentalities;
2. Direct obligations of the State of Texas; its agencies and instrumentalities rated not less than A or its equivalent;
3. Depository banks and credit unions in Texas which are insured by FDIC or NCUA;
4. Local Government Investment Pools authorized under Section 2256.016 of the Texas Government code which invest in instruments and follow practices allowed by current law. A pool must be continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service.
5. Certificates of Deposit and Share Certificates authorized under Section 2256.010 of the Texas Government Code; and
6. SEC registered no-load money market mutual funds

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

D. RECEIVABLES

Receivables, as of year end, for the County's individual major funds and non-major funds, including the applicable allowances for uncollectible accounts, are as follows:

	General	Road & Bridge Funds	Non-major Governmental Funds	Total
Receivables:				
Taxes	\$ 2,493,229	\$ 1,246,506	\$ -	\$ 3,739,735
Fees and Charges	537,746	-	67,418	605,164
Gross Receivables	3,030,975	1,246,506	67,418	4,344,899
Less: Allowance for Uncollectible	(43,189)	(19,727)	-	(62,916)
Net Total Receivables	<u>\$ 2,987,786</u>	<u>\$ 1,226,779</u>	<u>\$ 67,418</u>	<u>\$ 4,281,983</u>

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

E. NOTES RECEIVABLE

As of December 31, 2023, five notes receivable were outstanding under the U.S. Department of HUD revolving loan fund program:

	Interest Rate	Original Issue	Beginning Balance	Increase	Decrease	Ending Balance
Loan A	4%	131,250	35,634	-	(3,114)	32,520
Allowance for Uncollectable Accounts			-	-	-	-
Notes Receivable, Net			<u>\$ 35,634</u>	<u>\$ -</u>	<u>\$ (3,114)</u>	<u>\$ 32,520</u>

F. CAPITAL ASSETS

Capital asset activity for the period ended December 31, 2023 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 770,068	\$ -	\$ -	\$ 770,068
Construction in Progress	-	1,673,390	-	1,673,390
Total capital assets, not being depreciated	<u>770,068</u>	<u>1,673,390</u>	<u>-</u>	<u>2,443,458</u>
Capital assets, being depreciated:				
Buildings & Improvements	6,375,208	571,138	-	6,946,346
Machinery & Equipment	3,375,401	-	-	3,375,401
Infrastructure	5,243,600	392,756	-	5,636,356
Total capital assets being depreciated	<u>14,994,209</u>	<u>963,894</u>	<u>-</u>	<u>15,958,103</u>
Less accumulated depreciation for:				
Buildings & Improvements	(4,188,138)	(113,427)	-	(4,301,565)
Machinery & Equipment	(2,364,482)	(18,972)	-	(2,383,454)
Infrastructure	(4,713,850)	(214,311)	-	(4,928,161)
Total accumulated depreciation	<u>(11,266,470)</u>	<u>(346,710)</u>	<u>-</u>	<u>(11,613,180)</u>
Governmental Activities Capital Assets, Net	<u>\$ 4,497,807</u>	<u>\$ 2,290,574</u>	<u>\$ -</u>	<u>\$ 6,788,381</u>

Depreciation expense was charged to functions of the County as follows:

Governmental activities:	
General government	\$ 133,005
Public safety	133,005
Public works	80,700
Total depreciation expense - governmental activities	<u>\$ 346,710</u>

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

G. LONG-TERM DEBT

A summary of long-term debt transactions, including the current portion, for the year ended December 31, 2023, is as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Due Within One Year
Governmental Activities					
Compensated absences	\$ 38,433	\$ 45,204	\$ (9,472)	\$ 74,165	\$ 74,165
Notes Payable	-	1,645,000	-	1,645,000	200,000
Total governmental activities	<u>\$ 38,433</u>	<u>\$ 1,690,204</u>	<u>\$ (9,472)</u>	<u>\$ 1,719,165</u>	<u>\$ 274,165</u>

On June 14, 2023, the County executed a tax note payable totaling \$1,645,000 to renovate the old County jail. The tax note requires yearly payments principal and interest. The note charges interest at the rate of 3.920% to 5.430% and will mature in 2030. The following is a schedule of the yearly debt service for this tax note payable.

	Principal	Interest	Total
2024	\$ 200,000	\$ 71,209	\$ 271,209
2025	220,000	54,451	274,451
2026	225,000	44,588	269,588
2027	235,000	34,966	269,966
2028	245,000	25,286	270,286
2029	255,000	15,412	270,412
2030	265,000	5,194	270,194
Total	<u>\$ 1,645,000</u>	<u>\$ 251,106</u>	<u>\$ 1,896,106</u>

H. PENSION PLAN

The County provides retirement, disability, and survivor benefits for all its regular full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System ("TCDRS"). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer retirement system. TCDRS issues a comprehensive annual financial report ("CAFR") on a calendar year basis. The CAFR is available on their website at www.TCDRS.org.

Each employer has a defined benefit plan that functions similarly to a cash balance plan. The assets of the plan are pooled for investment purposes but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the plan be constructed and administered in a manner that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code. All full-time and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.

TCDRS does not receive funding from the State of Texas. Each plan is funded by employers, members, and investment earnings. TCDRS is administered by a nine-person board of trustees appointed by the governor and confirmed by the Texas Senate. The board appoints a director, who is responsible for the day-to-day operations, and a chief investment officer, who oversees investment operations.

Benefits Provided

TCDRS provides retirement, disability, and survivor benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing TCDRS.

At retirement, retirees elect to receive their monthly lifetime benefit by choosing from one of the seven payment options. Employers may allow partial lump-sum payments. This allows for the retiring member to receive an immediate lump-sum payment not to exceed their account balance, and choose a reduced lifetime benefit from the payment options.

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

Plan provisions for the County were as follows:

	Plan Year 2022
Employee deposit rate	7.00%
Employer contribution rate	12.55%
Years required for vesting	8 years
Rule of age for retirement	61 years
Service years for retirement of any age	30 years
Partial lump-sum payment option	No

Plan Membership

At the December 31, 2022 valuation and measurement date, the following number of employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	52
Inactive employees entitled to but not yet receiving benefits	24
Active employees	64
Total	140

Contributions

The contribution rates for employees in TCDRS is 4%, 5%, 6%, or 7% of employee's gross earnings, and the County is required by law, to contribute at actuarially determined rates that are determined annually. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees of the County were required to contribute 7% of their annual earnings during the fiscal year. The contribution rate for the County was 12.55% for the 2023 calendar year. The County's contribution to TCDRS for the current fiscal year was \$315,701.

Net Pension Liability

The County's Net Pension Liability (NPL) was measured as of December 31, 2022, and the total pension liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

TCDRS system-wide economic assumptions:	
Real rate of return	5.00%
Inflation	2.50%
Long-term investment return	7.50%
Employer-specific economic assumptions:	
Growth in membership	0.0%
Payroll growth for funding calculations	2.25%

The County has no automatic cost of living adjustment ("COLA") and one is not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculation or in the following valuation.

The annual salary increase rates for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.00% (made up of 2.50% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.7% per year for a career employee. Salary increases were based on a service-related table.

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	135% of Pub-2010 General Employees Amount-Weighted Table for Males and 120% Pub-2010 General Employees-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Employees Amount-Weighted Table for Males and 120% Pub-2010 General Employees-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

The actuarial cost method was Entry Age Normal, as required by GASB 68. The amortization method was a level percentage of payroll, closed.

The demographic assumptions were developed from an actuarial experience investigation of TCDRS over the years 2017-2020. They were by Milliman and adopted by the TCDRS Board of Trustees in December 2021. All economic assumptions were recommended by Milliman and adopted by TCDRS Board of Trustees in March 2021. These assumptions, except where required to be different by GASB 68, are used to determine the total pension liability as of December 31, 2022. These assumptions are reviewed annually for continued compliance with the relevant actuarial practice.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation of expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2023 information for a 10 year time horizon.

The valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long-term horizon. the most recent analysis was performed in 2017. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant standards of practice. Milliman relies on the expertise of Cliffwater in this assessment.

Asset Class	Target Allocation	Geometric Real Rate of Return (Expected Minus Inflation)
US Equities	11.50%	4.95%
Private Equity	25.00%	7.95%
Global Equities	2.50%	4.95%
International Equities-Developed	5.00%	4.95%
International Equities-Emerging	6.00%	4.95%
Investment-Grade Bonds	3.00%	2.40%
Strategic Credit	9.00%	3.39%
Direct Lending	16.00%	6.95%
Distressed Debt	4.00%	7.60%
REIT Equities	2.00%	4.15%
Master Limited Partnerships	2.00%	5.30%
Private Real Estate Partnerships	6.00%	5.70%
Hedge Funds	6.00%	2.90%
Cash equivalents	2.00%	0.20%
Total	100.00%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.60%. This rate reflected the long-term rate of return funding valuation assumption of 7.50% plus 0.10% adjustment to be gross of administrative expense as required by GASB 68.

The projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years. The discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes.

**CAMP COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 30, 2023**

Sensitivity Analysis

The following presents the net pension liability of the County, calculated using the rate of 7.60%, as well as what the County's net position liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

	1% Decrease in Discount Rate 6.60%	Discount Rate 7.60%	1% Increase in Discount Rate 8.60%
Total pension liability	\$ 12,321,540	\$ 11,195,691	\$ 10,223,771
Fiduciary net position	10,918,286	10,918,286	10,918,286
Net pension liability/(asset)	<u>\$ 1,403,254</u>	<u>\$ 277,405</u>	<u>\$ (694,515)</u>

Change in Net Pension Liability

	Increase (Decrease)		
	Plan		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at 12/31/21	\$ 10,945,610	\$ 11,885,207	\$ (939,597)
Changes for the year:			
Service cost	310,711	-	310,711
Interest on Total Pension Liability	828,781	-	828,781
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	(173,703)	-	(173,703)
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(14,485)	(14,485)	-
Benefit payments	(701,223)	(701,223)	-
Administrative expenses	-	(6,398)	6,398
Member contributions	-	163,410	(163,410)
Net investment income	-	(674,614)	674,614
Employer contributions	-	292,969	(292,969)
Other	-	(26,580)	26,580
Net Changes	<u>250,081</u>	<u>(966,921)</u>	<u>1,217,002</u>
Balance at 12/31/22	<u>\$ 11,195,691</u>	<u>\$ 10,918,286</u>	<u>\$ 277,405</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in a separately-issued TCDRS financial report. This report may be obtained on the TCDRS website at www.TCDRS.org.

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended December 31, 2023, the County recognized pension expense of \$219,346.

At December 31, 2022, the County reported deferred outflows and inflows related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual economic experience	\$ -	\$ 132,577
Changes in actuarial assumptions	-	31,626
Differences between projected and actual investment earnings	186,234	-
Contributions subsequent to the measurement date of December 31, 2022	315,701	-
Total	<u>\$ 501,935</u>	<u>\$ 164,203</u>

**CAMP COUNTY, TEXAS
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 30, 2023**

County contributions subsequent to the measurement date of \$315,701 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending December 31, 2023. Other amounts reported as deferred outflow of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended December 31:</u>	
2023	(223,452)
2024	(55,254)
2025	(12,660)
2026	313,397
2027	-
Thereafter	-

I. HEALTH CARE COVERAGE

During the year ended December 31, 2023, employees of the County were covered by a health plan with Blue Cross Blue Shield. The County pays all of the employees' insurance premium which is \$672 per month per employee. Employees, at their option, authorize payroll withholding to pay contributions for dependents. The plan was authorized by Article 3.51-2, Texas Insurance Code and was documented by contractual agreement.

J. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County had general liability coverage at a cost that is considered to be economically justifiable. There were no significant reductions in commercial insurance coverage in the past year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

K. LITIGATION

The County is a party to various legal proceedings arising in the ordinary course of its operations. Management believes that the County has adequate legal defenses and/or insurance coverage respecting each of these actions.

L. SUBSEQUENT EVENTS

The County has evaluated all events and transactions that occurred after December 31, 2023 up through October 30, 2024 the date the financial statements were available to be issued. During this time, management is aware of the following subsequent events:

REQUIRED SUPPLEMENTARY INFORMATION

**CAMP COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023**

**SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS (UNAUDITED)**

	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Actuarially determined contribution	\$ 277,330	\$ 293,946	\$ 280,477	\$ 255,294	\$ 233,288
Contributions in relation to the actuarially determined contribution	\$ 292,969	\$ 299,436	\$ 280,477	\$ 255,294	\$ 233,288
Contributions deficiency (excess)	\$ (15,639)	\$ (5,490)	\$ -	\$ -	\$ -
Covered employee payroll	\$ 2,334,425	\$ 2,385,924	\$ 2,234,847	\$ 2,115,125	\$ 1,990,512
Contributions as a percentage of covered-employee payroll	12.55%	12.55%	12.55%	12.07%	11.72%
	12/31/2017	12/31/2015	12/31/2014	12/31/2013	12/31/2012
Actuarially determined contribution	\$ 228,265	\$ 220,764	\$ 227,763	\$ 210,033	\$ 202,777
Contributions in relation to the actuarially determined contribution	\$ 228,265	\$ 220,764	\$ 227,763	\$ 210,033	\$ 202,777
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 1,951,000	\$ 1,832,069	\$ 1,829,419	\$ 1,813,756	\$ 1,797,667
Contributions as a percentage of covered-employee payroll	11.70%	12.05%	12.45%	11.58%	11.28%

NOTES TO SCHEDULE OF CONTRIBUTIONS

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31, two year prior to the end of the fiscal year in which contributions are reported

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	7.1 years (based on contribution rate calculated in 12/31/2022 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service, 4.7% average over career, including inflation
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflator
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.

Mortality 135% of the PUB-2010 General Retirees Table for males and 120% of the PUB-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*
2015: New inflation mortality and other assumptions were reflected
2017: New mortality assumptions were reflected

Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*
2015: No changes in plan provisions were reflected in this Schedule
2016: No changes in plan provisions were reflected in the Schedule
2017: New Annuity Purchase Rates were reflected for benefits earned after 2017
2018: No changes in plan provisions were reflected in the Schedule
2019: No changes in plan provisions were reflected in the Schedule
2020: No changes in plan provisions were reflected in the Schedule
2021: No changes in plan provisions were reflected in the Schedule
2022: No changes in plan provisions were reflected in the Schedule

* Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.

**CAMP COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023**

**SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS-TCDRS**

	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015	12/31/2014
Total Pension Liability									
Service cost	\$ 310,711	\$ 284,986	\$ 259,981	\$ 245,064	\$ 260,713	\$ 263,415	\$ 263,826	\$ 251,214	\$ 251,082
Interest (on the Total Pension Liability) ⁽¹⁾	828,781	804,960	789,178	747,896	715,207	671,420	637,915	606,862	578,445
Effect of plan changes ⁽²⁾	-	-	-	-	-	-	-	(20,869)	-
Effect of economic/demographic gains and losses	(173,703)	(6,900)	(33,682)	71,045	(48,114)	(25,314)	(161,387)	95,690	-
Effect of assumptions changes or inputs	-	(94,880)	464,682	-	-	105,653	-	(50,868)	(68,990)
Benefit payments, including refunds of employee contributions	(715,708)	(685,753)	(627,618)	(513,155)	(504,192)	(440,812)	(480,010)	(456,755)	(436,560)
Net Change in Total Pension Liability	250,081	302,413	852,541	550,850	423,614	574,362	260,344	425,274	323,977
Total Pension Liability - Beginning	10,945,610	10,643,197	9,790,656	9,239,806	8,816,192	8,241,830	7,981,486	7,556,212	7,232,235
Total Pension Liability - Ending	\$ 11,195,691	\$ 10,945,610	\$ 10,643,197	\$ 9,790,656	\$ 9,239,806	\$ 8,816,192	\$ 8,241,830	\$ 7,981,486	\$ 7,556,212
Plan Fiduciary Net Position									
Contribution - employer	\$ 292,969	\$ 299,436	\$ 280,477	\$ 255,294	\$ 233,288	\$ 228,265	\$ 224,887	\$ 220,764	\$ 227,763
Contribution - employee	163,410	167,015	156,439	148,059	139,336	136,570	132,845	128,245	130,779
Net investment income	(674,614)	2,161,056	950,557	1,315,351	(156,215)	1,067,452	514,942	(5,710)	457,055
Benefit payments, including refunds of employee contributions	(715,708)	(685,753)	(627,618)	(513,155)	(504,192)	(440,812)	(480,010)	(456,755)	(436,561)
Administrative expense	(6,398)	(6,430)	(7,283)	(7,015)	(6,433)	(5,524)	(5,621)	(5,060)	(5,329)
Other ⁽³⁾	(26,579)	(3,473)	(4,289)	(2,477)	(3,085)	(1,070)	(62,511)	33,115	(49,420)
Net Change in Plan Fiduciary Net Position	(966,920)	1,931,851	748,283	1,196,057	(297,301)	984,881	324,532	(85,401)	324,287
Plan Fiduciary Net Position - Beginning	11,885,207	9,953,356	9,205,073	8,009,016	8,306,317	7,321,436	6,996,904	7,082,305	6,758,018
Plan Fiduciary Net Position - Ending	\$ 10,918,287	\$ 11,885,207	\$ 9,953,356	\$ 9,205,073	\$ 8,009,016	\$ 8,306,317	\$ 7,321,436	\$ 6,996,904	\$ 7,082,305
Net Pension (Asset) Liability - Ending	\$ 277,404	\$ (939,597)	\$ 689,841	\$ 585,583	\$ 1,230,790	\$ 509,875	\$ 920,394	\$ 984,582	\$ 473,907
Plan Fiduciary Net Position as a percentage of Total Pension Liability	97.52%	108.58%	93.52%	94.02%	86.68%	94.22%	88.83%	87.66%	93.73%
Covered employee payroll	\$ 2,334,425	\$ 2,385,924	\$ 2,234,847	\$ 2,115,125	\$ 1,990,512	\$ 1,951,000	\$ 1,897,789	\$ 1,832,069	\$ 1,829,419
Net Pension Liability as a percentage of covered employee payroll	11.88%	-39.38%	30.87%	27.69%	61.83%	26.13%	48.50%	53.74%	25.90%

(1) Reflects the changes in the liability due to time value of money. TCDRS does not charge fees or interest.

(2) No plan changes valued.

(3) Relates to allocation of system-wide items.

Note: Years will be added until there are 10 years of comparison



COMPLIANCE SECTION



Mike Ward Accounting & Financial Consulting, PLLC

Mike Ward, CPA
266 RCR 1397
Point, Texas 75472

(903) 269-6211
mward@mikewardcpa.com

Report on Compliance for the U.S. Department of Treasury Coronavirus State and Local Fiscal Recovery Funds Program (CSLFRF) Requirements for an Alternative CSLFRF Compliance Examination Engagement

Honorable Judge and Commissioners
Camp County, Texas
126 E Church Street
Pittsburg, Texas 75686

I have examined Camp County, Texas' compliance with the compliance requirements "activities allowed or unallowed" and "allowable cost/cost principles as described in Part IV "Requirements for an Alternative Compliance Examination for Recipients That Would Otherwise be Required to Undergo a Single Audit or Program-Specific Audit as a Result of Receiving Coronavirus State and Local Fiscal Recovery Funds" of the CSLFRF section of the 2023 OMB Compliance Supplement (referred to herein as "Requirements for an Alternative CSLFRF Compliance Examination Engagement") during the year ended December 31, 2023. Management of Camp County, Texas is responsible for Camp County, Texas' compliance with the specified requirements. My responsibility is to express an opinion on Camp County, Texas' compliance with the specified requirements based on my examination.

My examination was conducted in accordance with attestation standards by the AICPA; the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the "Requirements for an Alternative CSLFRF Compliance Examination Engagement." Those standards and requirements require that I plan and perform the examination to obtain reasonable assurance about whether Camp County, Texas complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether Camp County, Texas complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on my judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. I believe that the evidence I obtained is sufficient and appropriate to provide a reasonable basis for my opinion.

I am required to be independent and meet my other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

My examination does not provide a legal determination on Camp County, Texas' compliance with specified requirements.

In my opinion, Camp County, Texas complied, in all respects, with the specified requirements referenced above during the year ended December 31, 2023.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I am required to report all deficiencies that are considered

to be significant deficiencies or material weaknesses in internal control; fraud, and noncompliance with provisions of laws, regulations, contracts or grant agreements that have a material effect on Camp County, Texas' compliance with the specified requirements and any other instances that warrant the attention of those charged with governance. I am also required to obtain and report the views of responsible officials concerning the findings, conclusions, and recommendations, as well as any planned corrective actions. I performed my examination to express an opinion on Camp County, Texas' compliance with the specified requirements and not for the purpose of expressing an opinion on the internal control over the specified requirements or on compliance and other matters; accordingly, I express no such opinions, The result of my tests disclosed no matters that are required to be reported under *Government Auditing Standards*.

Intended Purpose

The purpose of this examination report is solely to express an opinion on whether Camp County, Texas complied, in all material respects with the specified requirements referenced above during the year ended December 31, 2023. Accordingly, this report is not suitable for any other purpose.

Respectfully Submitted,

Mike Ward Accounting & Financial Consulting, PLLC

Mike Ward Accounting & Financial Consulting, PLLC

Point, Texas
October 31, 2024



SUPPLEMENTARY INFORMATION

**CAMP COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2023**

	Agency								
	County Clerk	County Attorney	District Clerk	Sheriff	Child Protective Services	Justice of the Peace	Probation Restitution	Constable	Total Agency Funds
ASSETS									
Cash and cash equivalents	\$ 53,930	\$ 14,286	\$292,865	\$ 29,461	\$ 56,299	\$ 17,767	\$ 3,784	\$ 3,768	\$ 472,160
Total Assets	<u>\$ 53,930</u>	<u>\$ 14,286</u>	<u>\$292,865</u>	<u>\$ 29,461</u>	<u>\$ 56,299</u>	<u>\$ 17,767</u>	<u>\$ 3,784</u>	<u>\$ 3,768</u>	<u>\$ 472,160</u>
LIABILITIES									
Intergovernmental payable	\$ 53,930	\$ 14,286	\$292,865	\$ 29,461	\$ 56,299	\$ 17,767	\$ 3,784	\$ 3,768	\$ 472,160
Total Liabilities	<u>\$ 53,930</u>	<u>\$ 14,286</u>	<u>\$292,865</u>	<u>\$ 29,461</u>	<u>\$ 56,299</u>	<u>\$ 17,767</u>	<u>\$ 3,784</u>	<u>\$ 3,768</u>	<u>\$ 472,160</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

**CAMP COUNTY, TEXAS
STATEMENT OF CHANGES FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2023**

	Agency								Total Agency Funds
	County Clerk	County Attorney	District Clerk	Sheriff	Child Protective Services	Justice of the Peace	Probation Restitution	Constable	
ADDITIONS									
Charge for services	37,751	10,000	205,006	20,623	39,409	12,437	2,649	2,638	\$ 330,513
Interest income	270	71	1,464	147	281	89	19	19	2,360
Total Additions	<u>\$ 38,021</u>	<u>\$ 10,071</u>	<u>\$206,470</u>	<u>\$ 20,770</u>	<u>\$ 39,690</u>	<u>\$ 12,526</u>	<u>\$ 2,668</u>	<u>\$ 2,657</u>	<u>\$ 332,873</u>
DEDUCTIONS									
Administrative expenses						-	-		\$ -
Distributions	54,114	2,834	41,805	24,259	38,833	5,395	7,026	8,945	183,211
Total Deductions	<u>54,114</u>	<u>2,834</u>	<u>41,805</u>	<u>24,259</u>	<u>38,833</u>	<u>5,395</u>	<u>7,026</u>	<u>8,945</u>	<u>183,211</u>
Change in intergovernmental payable	(16,093)	7,237	164,665	(3,489)	857	7,131	(4,358)	(6,288)	149,662
Total intergovernmental payable - beginning	<u>70,024</u>	<u>7,049</u>	<u>128,200</u>	<u>32,950</u>	<u>55,442</u>	<u>10,636</u>	<u>8,142</u>	<u>10,055</u>	<u>322,498</u>
Total intergovernmental payable - ending	<u><u>\$ 53,931</u></u>	<u><u>\$ 14,286</u></u>	<u><u>\$292,865</u></u>	<u><u>\$ 29,461</u></u>	<u><u>\$ 56,299</u></u>	<u><u>\$ 17,767</u></u>	<u><u>\$ 3,784</u></u>	<u><u>\$ 3,767</u></u>	<u><u>\$ 472,160</u></u>

The accompanying notes to the financial statements are an integral part of this financial statement.

**CAMP COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2023**

	County Law Library	Grant	Technology Fund	Pretrial Fund	Courthouse Security	Court Records	Revolving Loan	Fire Equipment Fund
ASSETS								
Cash and Investments:								
Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	676	144,107	104,547	14,259	2,320	191,062	374,258	40,000
Investments	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectible)	6	31,341	243	-	548	2,246	32,520	-
Prepaid expenses	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Total Assets	682	175,448	104,790	14,259	2,868	193,308	406,778	40,000
LIABILITIES								
Accounts payable	399	-	1,693	-	34	-	-	-
Other liabilities	-	25,010	-	-	18	-	-	-
Total Liabilities	399	25,010	1,693	-	52	-	-	-
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue - Property Tax	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonexpendable:								
Inventory	-	-	-	-	-	-	-	-
Endowment	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-
Restricted for:								
Library	-	-	-	-	-	-	-	-
Hotel	-	-	-	-	-	-	-	-
Court	283	-	103,097	14,259	2,816	193,308	-	-
Debt service	-	-	-	-	-	-	-	-
Grants	-	150,438	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Revolving loan	-	-	-	-	-	-	406,778	40,000
Commissary	-	-	-	-	-	-	-	-
Total Fund Balances	283	150,438	103,097	14,259	2,816	193,308	406,778	40,000
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 682	\$ 175,448	\$ 104,790	\$ 14,259	\$ 2,868	\$ 193,308	\$ 406,778	\$ 40,000

CAMP COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2023

	County Preservation and Disaster	Capital Projects Fund	Debt Service Fund	Total	Permanent Fund School Fund	Total Nonmajor Governmental Funds
ASSETS						
Cash and Investments:						
Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	61,784	52,659	71,088	1,056,760	20,074	1,076,834
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectible)	515	-	-	67,419	-	67,419
Prepaid expenses	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Total Assets	62,299	52,659	71,088	1,124,179	20,074	1,144,253
LIABILITIES						
Accounts payable	-	16,008	-	18,134	-	18,134
Other liabilities	-	-	-	25,028	-	25,028
Total Liabilities	-	16,008	-	43,162	-	43,162
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue - Property Tax	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-
FUND BALANCES						
Nonexpendable:						
Inventory	-	-	-	-	-	-
Endowment	-	-	-	-	20,074	20,074
Notes receivable	-	-	-	-	-	-
Restricted for:						
Library	-	-	-	-	-	-
Hotel	-	-	-	-	-	-
Court	62,299	36,651	-	412,713	-	412,713
Debt service	-	-	71,088	71,088	-	71,088
Grants	-	-	-	150,438	-	150,438
Construction	-	-	-	-	-	-
Revolving loan	-	-	-	446,778	-	446,778
Commissary	-	-	-	-	-	-
Total Fund Balances	62,299	36,651	71,088	1,081,017	20,074	1,101,091
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 62,299	\$ 52,659	\$ 71,088	\$ 1,124,179	\$ 20,074	\$ 1,144,253

CAMP COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2023

	County Law Library	Grant	Technology Fund	Pretrial Fund	Courthouse Security
ASSETS					
Cash and Investments:					
Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	676	144,107	104,547	14,259	2,320
Investments	-	-	-	-	-
Receivables (net of allowances for uncollectible)	6	31,341	243	-	548
Prepaid expenses	-	-	-	-	-
Inventory	-	-	-	-	-
Total Assets	682	175,448	104,790	14,259	2,868
LIABILITIES					
Accounts payable	399	-	1,693	-	34
Other liabilities	-	25,010	-	-	18
Total Liabilities	399	25,010	1,693	-	52
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue - Property Tax	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonexpendable:					
Inventory	-	-	-	-	-
Endowment	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted for:					
Library	-	-	-	-	-
Hotel	-	-	-	-	-
Court	283	-	103,097	14,259	2,816
Debt service	-	-	-	-	-
Grants	-	150,438	-	-	-
Construction	-	-	-	-	-
Revolving loan	-	-	-	-	-
Commissary	-	-	-	-	-
Total Fund Balances	283	150,438	103,097	14,259	2,816
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 682	\$ 175,448	\$ 104,790	\$ 14,259	\$ 2,868

CAMP COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2023

	Court Records	Revolving Loan	Fire Equipment Fund	County Preservation and Disaster	Capital Projects Fund
ASSETS					
Cash and Investments:					
Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	191,062	374,258	40,000	61,784	52,659
Investments	-	-	-	-	-
Receivables (net of allowances for uncollectible)	2,246	32,520	-	515	-
Prepaid expenses	-	-	-	-	-
Inventory	-	-	-	-	-
Total Assets	193,308	406,778	40,000	62,299	52,659
LIABILITIES					
Accounts payable	-	-	-	-	16,008
Other liabilities	-	-	-	-	-
Total Liabilities	-	-	-	-	16,008
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue - Property Tax	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonexpendable:					
Inventory	-	-	-	-	-
Endowment	-	-	-	-	-
Notes receivable	-	-	-	-	-
Restricted for:					
Library	-	-	-	-	-
Hotel	-	-	-	-	-
Court	193,308	-	-	62,299	36,651
Debt service	-	-	-	-	-
Grants	-	-	-	-	-
Construction	-	-	-	-	-
Revolving loan	-	406,778	40,000	-	-
Commissary	-	-	-	-	-
Total Fund Balances	193,308	406,778	40,000	62,299	36,651
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 193,308	\$ 406,778	\$ 40,000	\$ 62,299	\$ 52,659

CAMP COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2023

	Debt Service Fund	Total	Permanent Fund School Fund	Total Nonmajor Governmental Funds
ASSETS				
Cash and Investments:				
Unrestricted	\$ -	\$ -	\$ -	\$ -
Restricted	71,088	1,056,760	20,074	1,076,834
Investments	-	-	-	-
Receivables (net of allowances for uncollectible)	-	67,419	-	67,419
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
Total Assets	71,088	1,124,179	20,074	1,144,253
LIABILITIES				
Accounts payable	-	18,134	-	18,134
Other liabilities	-	25,028	-	25,028
Total Liabilities	-	43,162	-	43,162
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Property Tax	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Nonexpendable:				
Inventory	-	-	-	-
Endowment	-	-	20,074	20,074
Notes receivable	-	-	-	-
Restricted for:				
Library	-	-	-	-
Hotel	-	-	-	-
Court	-	412,713	-	412,713
Debt service	71,088	71,088	-	71,088
Grants	-	150,438	-	150,438
Construction	-	-	-	-
Revolving loan	-	446,778	-	446,778
Commissary	-	-	-	-
Total Fund Balances	71,088	1,081,017	20,074	1,101,091
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 71,088	\$ 1,124,179	\$ 20,074	\$ 1,144,253

**CAMP COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023**

	County Law Library	Grant	Technology Fund	Pretrial Fund	Courthouse Security
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collected	-	-	-	-	-
Hotel	-	-	-	-	-
Charge for services	120	-	2,335	2,546	5,821
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Investment income	22	2,116	315	219	48
Intergovernmental	-	9,517	-	-	-
Grant proceeds	-	77,500	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	<u>142</u>	<u>89,133</u>	<u>2,650</u>	<u>2,765</u>	<u>5,869</u>
EXPENDITURES					
Current:					
General government	-	43,510	-	-	-
Public safety	-	9,517	-	-	-
Judicial	4,938	-	4,682	-	6,171
Parks and recreation	-	-	-	-	-
Public works	-	-	-	-	-
Library	-	-	-	-	-
Debt Service:					
Principal retirement	-	-	-	-	-
Interest and fiscal agent fees	-	-	-	-	-
Capital Outlays:					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Library	-	-	-	-	-
Public works	-	-	-	-	-
Public safety	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Total Expenditures	<u>4,938</u>	<u>53,027</u>	<u>4,682</u>	<u>-</u>	<u>6,171</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,796)</u>	<u>36,106</u>	<u>(2,032)</u>	<u>2,765</u>	<u>(302)</u>
Other Revenues and Financing Sources (uses)					
Bond proceeds					
Sale of assets					
Transfers	5,000	18,500	13,000	-	-
Total Other Financing Sources (uses)	<u>5,000</u>	<u>18,500</u>	<u>13,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	204	54,606	10,968	2,765	(302)
Fund Balances, January 1	79	95,832	92,129	11,494	3,118
Prior Period Adjustments					
Fund Balances, December 31	<u>\$ 283</u>	<u>\$ 150,438</u>	<u>\$ 103,097</u>	<u>\$ 14,259</u>	<u>\$ 2,816</u>

**CAMP COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Court Records	Revolving Loan	Fire Equipment Fund	County Preservation and Disaster	Capital Projects Fund
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collected	-	-	-	-	-
Hotel	-	-	-	-	-
Charge for services	27,088	-	-	7,589	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Investment income	2,171	14,204	-	963	7,817
Intergovernmental	-	-	-	-	-
Grant proceeds	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	29,259	14,204	-	8,552	7,817
EXPENDITURES					
Current:					
General government	5,398	2,829	-	-	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	1,571,975
Parks and recreation	-	-	-	-	-
Public works	-	-	-	-	-
Library	-	-	-	-	-
Debt Service:					
Principal retirement	-	-	-	-	-
Interest and fiscal agent fees	-	-	-	-	-
Capital Outlays:					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Library	-	-	-	-	-
Public works	-	-	-	-	-
Public safety	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Total Expenditures	5,398	2,829	-	-	1,571,975
Excess (deficiency) of revenues over (under) expenditures	23,861	11,375	-	8,552	(1,564,158)
Other Revenues and Financing Sources (uses)					
Bond proceeds					
Sale of assets					
Transfers	(25,000)	-	20,000	-	1,600,809
Total Other Financing Sources (uses)	(25,000)	-	20,000	-	1,600,809
Net Change in Fund Balance	(1,139)	11,375	20,000	8,552	36,651
Fund Balances, January 1	194,447	395,403	20,000	53,747	-
Prior Period Adjustments					
Fund Balances, December 31	\$ 193,308	\$ 406,778	\$ 40,000	\$ 62,299	\$ 36,651

CAMP COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENSES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Debt Service Fund	Total	Permanent Fund School Fund	Total Non-major Governmental Funds
REVENUES				
Property taxes	\$ 71,088	\$ 71,088	\$ -	\$ 71,088
Sales tax collected	-	-	-	-
Hotel	-	-	-	-
Charge for services	-	45,499	-	45,499
Fines and forfeitures	-	-	-	-
Licenses and permits	-	-	-	-
Investment income	-	27,875	-	27,875
Intergovernmental	-	9,517	-	9,517
Grant proceeds	-	77,500	-	77,500
Miscellaneous	-	-	-	-
Total Revenues	<u>71,088</u>	<u>231,479</u>	<u>-</u>	<u>231,479</u>
EXPENDITURES				
Current:				
General government	-	51,737	-	51,737
Public safety	-	9,517	-	9,517
Judicial	-	1,587,766	-	1,587,766
Parks and recreation	-	-	-	-
Public works	-	-	-	-
Library	-	-	-	-
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal agent fees	-	-	-	-
Capital Outlays:				
General government	-	-	-	-
Judicial	-	-	-	-
Library	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Parks and recreation	-	-	-	-
Total Expenditures	<u>-</u>	<u>1,649,020</u>	<u>-</u>	<u>1,649,020</u>
Excess (deficiency) of revenues over (under) expenditures	<u>71,088</u>	<u>(1,417,541)</u>	<u>-</u>	<u>(1,417,541)</u>
Other Revenues and Financing Sources (uses)				
Bond proceeds	-	-	-	-
Sale of assets	-	-	-	-
Transfers	-	1,632,309	-	1,632,309
Total Other Financing Sources (uses)	<u>-</u>	<u>1,632,309</u>	<u>-</u>	<u>1,632,309</u>
Net Change in Fund Balance	<u>71,088</u>	<u>214,768</u>	<u>-</u>	<u>214,768</u>
Fund Balances, January 1	<u>-</u>	<u>866,249</u>	<u>20,074</u>	<u>886,323</u>
Prior Period Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, December 31	<u>\$ 71,088</u>	<u>\$ 1,081,017</u>	<u>\$ 20,074</u>	<u>\$ 1,101,091</u>